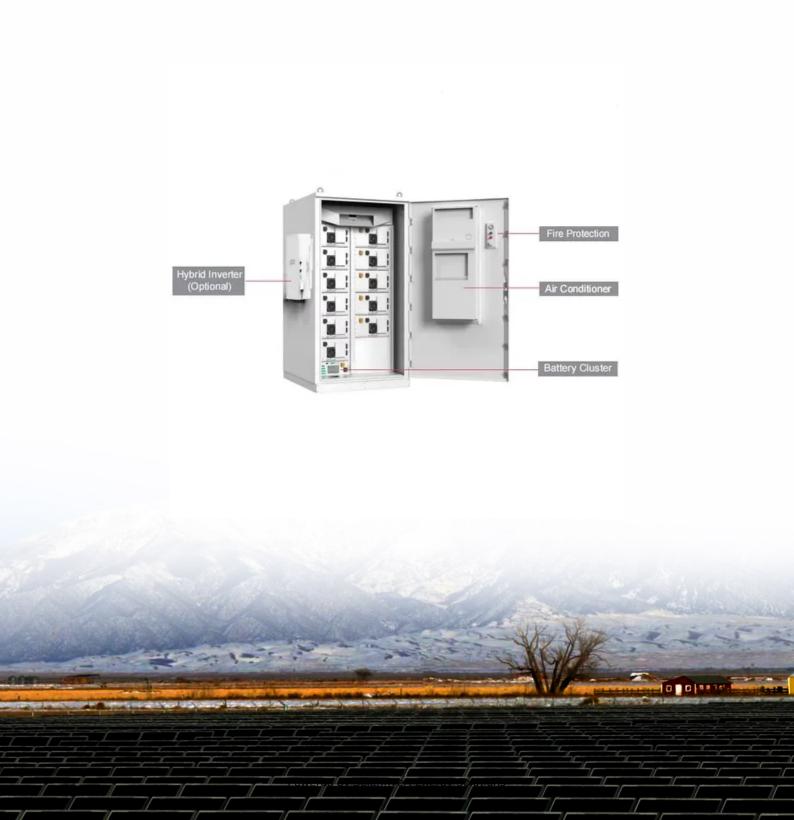


SolarInvert Energy Solutions

Spanish new energy storage





Overview

Spain's €700M plan adds 2.5–3.5 GW of energy storage to boost renewables, cut emissions, and strengthen the grid. What is energy storage in Spain?

It targets large-scale energy storage projects in Spain. It focuses on technologies like standalone battery energy storage systems (BESS), pumped hydro energy storage (PHES), and thermal energy storage. The program supports hybrid projects, which combine storage with renewable energy, such as solar or wind farms.

How will the European Commission support large-scale energy storage in Spain?

The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain. Subsidies will be available for standalone energy storage sites, projects installed alongside renewable energy facilities, and storage planned as part of thermal power plants.

Will Spain be able to deploy large-scale electricity storage?

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities and stand-alone and thermal.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious €700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

Will Spain back energy storage?

A public consultation exercise about the proposed funding program opened on Monday and will close on Friday. Spain already backs energy storage with



more than €600 million of NextGenEU funding which was allocated as part of Spain's, post-Covid Recovery, Transformation, and Resilience Plan.

Can Spain deploy large-scale energy storage with co-financing of 85%?

The European Commission on Monday greenlit a new aid scheme to enable Spain to deploy large-scale energy storage with co-financing of up to 85%. The European Commission on Monday approved a new aid scheme for the deployment of large-scale electricity storage in Spain.



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Strategies for Growing Spain's Storage Capacity to 20 GW by

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