

SolarInvert Energy Solutions

Price changes of photovoltaic modules





Overview

International PV module prices, driven by Chinese averages, will likely rise from \$0.08/W to \$0.10/W today to \$0.11/W by the end of 2025 and potentially \$0.13/W by 2027, says Clean Energy Associates (CEA), noting that heterojunction and back-contact technologies now make up 12% of global module capacity. How much does a photovoltaic module cost?

Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024. These trends are exerting mounting pressure on the photovoltaic sector.

How are photovoltaic module price adjustments affecting industry players?

The current round of photovoltaic module price adjustments has imposed significant operational pressure on industry players. Leading companies, with their high R&D costs, are at a disadvantage in the price competition. Meanwhile, small and medium-sized enterprises find it challenging to endure prolonged price wars.

How much does a photovoltaic panel cost?

Mainstream Photovoltaic Panels: Average price of €0.10/Wp, down 9.1% month-on-month. Low-Cost Photovoltaic Modules: Average price of €0.060/Wp, a decrease of 7.7% compared to the previous month. These figures underscore the significant pressures in the photovoltaic market, as price reductions strain margins to unprecedented levels.

Will solar module prices increase in the next six months?

Solar module prices are expected to increase significantly from current levels in the next six months, according to Yana Hryshko, head of Solar Supply Chain Research for Wood Mackenzie. "Prices have to increase, as the Chinese solar manufacturing industry is going to do everything to make this happen," she told pv magazine.



Will solar module prices change in 2025?

As of January 2025, solar module prices have remained relatively stable across all categories, including ultra-high-efficiency products and other module classes. While there have been minor price increases in the two lower categories—partially due to the updated classification—the overall market has yet to see significant price changes.

What factors affect the cost of photovoltaic modules?

1. Cost Factors Driving Price Fluctuations The cost of photovoltaic modules is primarily composed of solar cells, glass, encapsulation film, and labor expenses.



Price changes of photovoltaic modules



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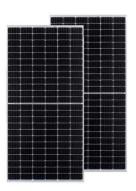
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Quarterly Solar Industry Update, Department of ...

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again, PV module prices continue to decline, as inventory levels remain very high.

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