

Paraguayan new energy storage investors



Overview

Does Paraguay have a grid-scale energy storage project?

The capital of Paraguay, Asuncion. The country has not announced any grid-scale energy storage projects to-date. Image: CC / Mariano Mantel. Investment firms PASH Global and ERIH Holdings have formed a joint venture (JV) to develop utility-scale solar and battery storage projects in Paraguay.

Why should you invest in a green hydrogen plant in Paraguay?

The green hydrogen plant represents a significant investment opportunity in the Paraguayan energy sector. In addition to creating direct and indirect jobs, this project will attract investors looking for projects aligned with sustainability and carbon emission reduction goals.

How can Paraguay benefit from solar energy?

Solar energy, in particular, is seen as a vital addition, taking advantage of Paraguay's abundant sunlight to reduce pressure on its hydropower resources. The government also plans to harness bioenergy through biomass and biogases, tapping into organic waste and agricultural byproducts as fuel sources.

Should Paraguay rely on natural gas?

By relying on natural gas in the short term, Paraguay can reduce its dependence on coal and oil while ramping up its investments in solar, hydrogen, and bioenergy. Paraguay's ambitious energy policy is a bold step toward a more sustainable future, but it also comes with challenges.

What is Paraguay's energy policy?

The policy is expected to enhance Paraguay's energy resilience, foster innovation, and contribute to global sustainability goals. Paraguay has long been known for its reliance on renewable energy. Nearly 100% of its electricity is generated from hydropower, mainly through the Itaipu and Yacyretá dams.

How will Paraguay's new power plant affect the economy?

The plant is expected to generate more than 4.000 direct and indirect jobs during construction and more than 2.000 permanent jobs once it is operational. In addition, it is expected to increase Paraguay's exports by around US\$1.000 billion annually, becoming a key driver for the country's economic growth.

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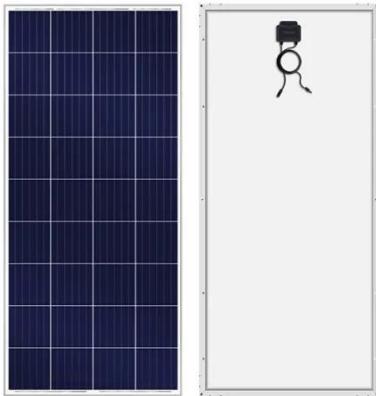


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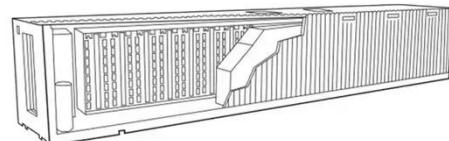
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