

SolarInvert Energy Solutions

New Energy Storage Technology Fund Audit



Overview

Liquid fuels Natural gas Coal Nuclear Renewables (incl. hydroelectric) Source: EIA, Statista, KPMG analysis Depending on how energy is stored, storage technologies can be broadly divided into the follo.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

How much money did energy storage companies raise in 2022?

In 2022, they accounted for 90% of global energy storage-related fundraising deals (China for 46%, the US for 31%, and Europe for 13% respectively), raising USD 2.9 billion, USD 2 billion, and USD 800 million, respectively (Figure).

What are the different types of energy storage technologies?

Depending on how energy is stored, storage technologies can be broadly divided into the following three categories: thermal, electrical and hydrogen (ammonia). The electrical category is further divided into electrochemical, mechanical and electromagnetic (Figure 2).

Who are the members of the Electric Transportation & Energy Storage Association?

It was established under the concerted decision of the CEC Board and implements the Constitution of CEC. The Electric Transportation and Energy Storage Association currently has more than 100 member firms, and State Grid Smart Internet of Vehicles Technology Co., Ltd. and GCL (Group) Holdings Co., Ltd. are the executive vice president firms.

What is Electric Transportation & Energy Storage Association?

The Electric Transportation & Energy Storage Association is a branch under China Electricity Council (hereinafter referred to as "CEC"). It was established under the concerted decision of the CEC Board and implements the Constitution of CEC.

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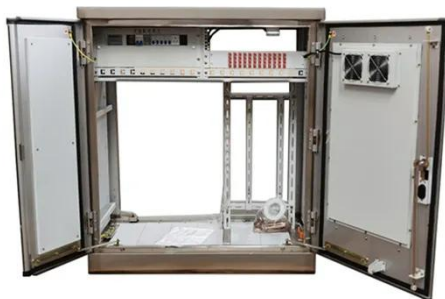
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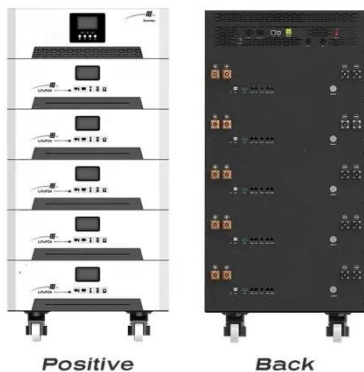
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